



YEAR IN REVIEW 2021



YEAR IN REVIEW '21

WE ARE CELEBRATION

This year marks the 30th anniversary of Celebration Church! We want to thank you for being a part of this journey and making church happen over the years. We also celebrate with you because we know that together we've been able to see countless lives impacted over the past 3 decades.

That only happens because of the willingness of everyone to unify around the vision of impacting our world with the gospel.



Together we've made a difference. Looking back, we are so thankful for the faithfulness of God who has taken us from small beginnings in a community league to where we are today. It's been said that your history is often the best predictor of your future. Now as we look forward, we do so full of faith and vision for even greater days ahead of us. Though the pandemic may have created a slowdown and at times a hurdle to navigate, we've not lost sight of the dream of reaching people far from God. We look forward to the "return to normal" in our society, yet when it comes to God's plan for His church our expectation and our prayer is that we may excel all the more!

- Pastors Dennis & Leslie Varty

Now to Him who is able to do far more abundantly beyond all that we ask or think, according to the power that works within us, to Him be the glory in the church and in Christ Jesus to all generations forever and ever. Amen.

Ephesians 3:20-21

Looking Forward!

THIRTY YEARS
CELEBRATION

Winter Drive Thru

We hosted a Winter Drive Through and our church donated over
400 + items to Hope Mission.



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We launched a

Young Adults

service and saw over 100+ young adults attend each service we held in 2021. We were so excited to see the passion that our Young Adults have!



Easter Family Drive Thru

We had some much fun at our Easter Family Drive Thru and had over **150 families** come out for photos with the Easter Bunny!



We had an incredible Easter service as saw people come out **online, in-person and watch in the parking lot with our drive-thru option!**



MOTHER'S DAY

We had a great Mothers Day service online and were able to bless the moms by giving them free Starbucks!

We wanted to bless the women at the Adeara Recovery Center

on Mother's Day so we dropped in with some flowers, gift cards & treats along with a donation to the centre.



Celebration Church Fam

We started Celebration Church Facebook Fam to have a more personal platform to hang out, have fun, and connect with you!



Father's Day



Kids Camp

We had a blast hosting two Kids Camps and saw 100 kids attend!



RIZN CAMP

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We had 150 students attend RIZN Camp 2021 and what a group these kids were! It was such a special year and we saw God move powerfully in our youth!



Trunk or Treat

Our Trunk or Treat event was a great success with over 1000 Kids registered and we were able to reach out to our community in such a fun way!



Rizn Fear Factor

RIZN Youth hosted Fear Factor and we saw over 200 students come out to hear the gospel and have fun!



Thanksgiving

We did 30 Days of Gratitude Challenge together as a church and committed to writing down what we were thankful for! It was a great way to enter into Thanksgiving!

Were able to bless over 100 health care workers with free Starbucks who had been working hard throughout the pandemic!



WE
CELEBRATED
OUR 30TH
ANNIVERSARY AND
REFLECTED ON
THE LAST 30
YEARS AND
LOOKED FORWARD
TO WHAT IS IN
STORE FOR THE
FUTURE!

YEARS OF CELEBRATION
EST. 1991



WE PAID OFF THE
MORTGAGE
ON THE DOME!



Christmas

We were able to donate 300+ shoeboxes to Operation Christmas Child and were excited to bless children all across the world!

We built our first ice rink!
We wanted this space to be open for families and our community to get together, connect and have fun!



We ended the year with Christmas in Edmonton!



Celebration Christian Church
Summary Financial Statements
For the year ended December 31, 2021
(Unaudited)

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Celebration Christian Church
Summary Statement of Financial Position
(Unaudited)

December 31	2021	2020
Assets		
Current		
Cash - unrestricted	\$ 845,498	\$ 792,953
Cash - restricted	123,801	28,383
Accounts receivable	11,704	28,386
Inventory	3,856	2,122
Prepaid expenses	18,569	21,727
	<u>1,003,429</u>	<u>873,571</u>
Capital Assets	11,828,908	12,149,950
Deferred lease commissions	<u>8,713</u>	<u>13,940</u>
	<u>\$ 12,841,049</u>	<u>\$ 13,037,461</u>
Liabilities and Net Assets		
Current		
Accounts payable and accrued liabilities	\$ 48,072	\$ 30,543
Unearned revenue	6,000	-
Current portion of callable debt	<u>228,000</u>	<u>313,323</u>
	282,072	343,866
Current liabilities before callable debt	<u>3,542,413</u>	<u>4,168,120</u>
Callable debt	3,824,485	4,511,986
	<u>12,170</u>	<u>12,170</u>
Deposits	<u>3,836,655</u>	<u>4,524,156</u>
Net assets		
Legacy fund	123,801	28,383
Capital fund	8,103,960	7,706,698
Unrestricted fund	<u>776,632</u>	<u>778,224</u>
	<u>9,004,393</u>	<u>8,513,305</u>
	<u>\$ 12,841,049</u>	<u>\$ 13,037,461</u>

Celebration Christian Church
Summary Statement of Changes in Net Assets
(Unaudited)

For the year ended December 31

2021

	Legacy fund	Capital fund	Unrestricted fund	Total
Balance, beginning of year	\$ 28,383	\$ 7,706,698	\$ 778,224	\$ 8,513,305
Excess (deficiency) of revenue over expenditures for the year	95,418	(494,808)	890,478	491,088
Purchase of capital assets	-	181,041	(181,041)	-
Payments on callable debt	-	711,029	(711,029)	-
Balance, end of year	\$ 123,801	\$ 8,103,960	\$ 776,632	\$ 9,004,393

For the year ended December 31

2020

	Legacy fund	Capital fund	Unrestricted fund	Total
Balance, beginning of year	\$ 28,254	\$ 7,171,970	\$ 687,374	\$ 7,887,598
Excess (deficiency) of revenue over expenditures for the year	224,129	(534,444)	936,022	625,707
Purchase of capital assets	-	20,298	(20,298)	-
Payments on callable debt	(224,000)	1,048,874	(824,874)	-
Balance, end of year	\$ 28,383	\$ 7,706,698	\$ 778,224	\$ 8,513,305

Celebration Christian Church
Summary Statement of Operations
(Unaudited)

For the year ended December 31	2021	2020
Revenue		
Offerings	\$ 2,224,963	\$ 2,161,719
Legacy Fund (Schedule 1)	95,418	224,290
Rental	112,715	92,619
Registration fees	41,687	30,054
Books and resources	7,579	7,123
Other	7,117	6,566
Interest	4,273	7,502
Gifts-in-kind	-	1,232
	<u>\$ 2,493,752</u>	<u>\$ 2,531,105</u>
Expenditures		
Amortization	\$ 494,808	\$ 534,444
Books and resources	330	4,202
Church administration	166,035	157,480
Facility	182,167	181,385
Gifts to other charities	60,598	53,448
Interest on callable debt	126,756	180,283
Ministry	31,685	19,983
Program	263,940	205,724
Rent	378	56,162
Salaries and wages	773,912	704,029
	<u>\$ 2,100,610</u>	<u>\$ 2,097,140</u>
Excess (deficiency) of revenue over expenditures before undernoted item	393,142	433,965
Gain (loss) on disposal of capital assets	9,337	(968)
Grants and subsidies	<u>88,609</u>	<u>192,710</u>
Excess (deficiency) of revenue over expenditures for the year	<u>\$ 491,088</u>	<u>\$ 625,707</u>

Celebration Christian Church
Summary Statement of Cash Flows
(Unaudited)

For the year ended December 31	2021	2020
Cash flows from operating activities		
Excess of revenue over expenditures from operations	\$ 491,088	\$ 625,707
Add: Items not affecting cash flow		
Amortization	494,808	534,444
Loss (gains) on disposal of capital assets	(9,337)	968
	<u>\$ 976,559</u>	<u>\$ 1,161,119</u>
Changes in non-cash working capital		
Accounts receivable	14,122	1,053
Inventory	(1,733)	679
Prepaid expenses	3,729	1,047
Deferred lease commissions	5,228	5,228
Accounts payable and accrued liabilities	18,829	(49,695)
Unearned revenue	6,000	(5,250)
Deposits	(570)	-
	<u>45,604</u>	<u>(46,938)</u>
	<u>1,022,162</u>	<u>1,114,181</u>
Cash flows from investing activities		
Purchase of capital assets	(181,041)	(20,298)
Proceeds on disposal of capital assets	17,871	2,900
	<u>(163,170)</u>	<u>(17,398)</u>
Cash flows from financing activities		
Proceeds from long term loans (CEBA)	-	30,000
Payments on callable debt	(711,029)	(1,048,874)
	<u>(711,029)</u>	<u>(1,018,874)</u>
Increase in cash during the year	147,963	77,909
Cash, beginning of year	<u>821,336</u>	<u>743,427</u>
Cash, end of year	<u>\$ 969,299</u>	<u>\$ 821,336</u>
Cash consists of:		
Cash - unrestricted	\$ 845,498	\$ 792,953
Cash - restricted	<u>123,801</u>	<u>28,383</u>
	<u>\$ 969,299</u>	<u>\$ 821,336</u>

Celebration Christian Church
Schedule 1 - Summary Legacy Fund
(Unaudited)

For the year ended December 31	2021	2020
Revenue		
Restricted offerings	\$ 95,357	\$ 224,290
Interest	<u>61</u>	<u>1,000</u>
	<u>\$ 95,418</u>	<u>\$ 225,290</u>
Expenditures		
Program	<u>\$ -</u>	<u>\$ 1,161</u>
	<u>\$ -</u>	<u>\$ 1,161</u>
Excess of revenue over expenditures for the year	<u>\$ 95,418</u>	<u>\$ 224,129</u>
